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PULTE HOMES ACQUIRES GOLF COURSE, SITE FOR 548 NEW HOMES IN NAPLES

*Unique Opportunity to Build New Homes Surrounding an
Established Golf Club in Sought-After Naples Location*

NAPLES, Fla., – March 17, 2015 - Pulte Homes has acquired 507 acres in North Naples that includes an existing 18-hole golf course and 548 new single family home sites. The new community, called Greyhawk, will include the established Golf Club of the Everglades and offer home sites with premium golf course and lakefront views.

“This is a tremendous opportunity to offer new homes in beautiful surroundings next to a prestigious golf club,” said Richard McCormick, president of PulteGroup’s South Florida Division. He said the new Pulte community will appeal to seasonal and year-round residents looking for an active lifestyle or golf. Homebuyers will have the option to become golf members of the private club. “The natural beauty of this site and its ideal location cannot be replicated. We truly believe the setting is one of the best Naples has to offer.”

The transaction, which closed March 17, includes the purchase of land from the Golf Club of Everglades, Ltd (GCE) and Olde Florida Golf Club, Inc. Terms and conditions of the transaction were not disclosed.

Land development activities will begin this month on the new Greyhawk by Pulte Homes community, with sales expected to start late this year. Pulte has been developing plans for the site for nearly two years and is working with the original golf course architect Rees Jones to redesign four of the existing golf holes to further enhance the course and the new community.

“We want to maintain the integrity and prestige of this beautiful course, while introducing a new community in this highly sought-after location,” McCormick said of the site, which is within ten miles of the beach and near luxury resorts and hotels. “The site has an intimate and secluded feel, yet is in close proximity to shopping, entertainment and great dining. This is an opportunity for golfers and non-golfers alike who value an exceptional setting.”

Plans for the new gated community include an 8,000-square-foot amenity center with a restaurant, Wi-Fi café, multi-purpose rooms and fitness studio, along with a resort-style pool with oversized lounging deck and outdoor bar and grill. Residents will have the option to be either full golf or social members of the existing club and have dining privileges at the club restaurant.

About Pulte Homes

Pulte Homes is a national brand of PulteGroup, Inc. (NYSE: PHM). Pulte Homes builds consumer inspired homes and communities that provide the move-up buyer the best quality of life. Only Pulte Homes offers the combination of innovative Life Tested Home Designs® with an unwavering commitment to quality and attention to detail. For more information about Pulte Homes, visit www.pulte.com.

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