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## **DEL WEBB TO OPEN NEW COMMUNITY IN CHANDLER**

*New 55+ Neighborhood Offers In-Town Location for Working Boomers*

**CHANDLER, AZ, October 7, 2014** – Del Webb is opening a new 55+ community in Chandler, offering a location ideally suited to still-working boomers in the Valley. The new 72-unit community breaks ground within the next month, with sales scheduled to begin in mid-2015.

“There are many baby boomers who continue to work or want to retire close to where they currently live, which makes this location ideal for a new Del Webb community,” said Rebecca Lundberg, vice president of sales for PulteGroup’s Arizona Division. Del Webb at Lone Tree is located near Del Webb’s Solera community, off Lindsey and Riggs roads, which sold out in 2005 with about 600 homes.

“Lone Tree will represent the first new Del Webb homes offered in Chandler in more than ten years,” Lundberg said. “This will truly be a unique Del Webb 55+ community with its intimate size, sought-after location and consumer inspired homes.”

Known in the Valley for many of its large-scale, highly amenitized communities, Del Webb’s new Lone Tree community will be a 72-home gated enclave that highlights location as opposed to included recreation facilities. The age-restricted community will boast view lots, located adjacent to the 13<sup>th</sup> fairway and green of the Lone Tree public golf course in Chandler.

The Southeast Valley continues to account for more than 40 percent of all new home closings in the metro Phoenix area, much in part because of its great accessibility to the large and growing employment corridors, variety of shopping and restaurants, and highly regarded schools, Lundberg said.

Meanwhile, across the nation, Del Webb parent company PulteGroup has been identifying opportunities for smaller, more intimate sized 55+ communities that are located in infill areas with easy access to major employment corridors. Lundberg said the diverse interests and life stages of today’s baby boomers allows the nation’s leading 55+ homebuilder to provide a myriad of community options to meet individual preferences. Earlier this year, Del Webb opened a new active adult community in the heart of Tucson that caters to semi-retired boomers seeking an in-town location with a high level of prestige.

“Del Webb is building a myriad of different communities to suit the diverse wants and needs of today’s baby boomers,” Lundberg said, adding that Sun City Festival in Buckeye and Sun City Anthem at Merrill Ranch in Florence continue to be popular. “Whether you want a large-scale active adult community with abundant recreational facilities, or an intimate community that is close to your job, family and social interests.”

Lundberg said Del Webb at Lone Tree will also offer something unique to the area, with new contemporary consumer-inspired home designs that are the result of extensive consumer research and analysis of buyer feedback.

“By keeping its finger on the pulse of 55+ living, Del Webb is developing home designs that adapt to the evolving needs of buyers and their priorities in the home,” Lundberg said. “Our extensive research ensures that homebuyers’ current and future needs are met.”

#### **About Del Webb**

Del Webb is a national brand of PulteGroup, Inc. (NYSE: PHM). Del Webb is the pioneer in active adult communities and America’s leading builder of new homes targeted to pre-retirement and retiring boomers. Del Webb builds consumer inspired homes and communities for active adults ages 55+ who want to continue to explore, grow and learn, socially, physically and intellectually as they look forward to retirement. For more information on Del Webb, visit [www.delwebb.com](http://www.delwebb.com).

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